Trading Is General and Nearly All Shares Show an Advance.

RELIEF

Carnegie Trust Company Had Proved Itself a Nuisance for Years.

[Special to The Times-Dispatch.] New York, January 7.—Reading and ie Gas shares continued as features strength in Wall Street market to-Trading was more general than previous day, and nearly all advanced Bonds were even more active than stocks, and the whole

Failure of the Carnegic Trust Com-any came as a relief in the Wall treet district, where the institution Street district, where the institution has for the last four years been a constant nuisance because of its continually inneending failure. It had no relations with Wall Street or the financial markets, but because of its name the public paid some attention to the well-founded rumors that have for years surrounded it. The weakness in the stock market in the early part of the session was purely technical, and was not caused by the announcement of the trust company failure. Stocks were pried up eagerly on this decline and the market quickly resumed the upward movement, closing at the best prices.

The bank statement showed a gain of surplus reserves and had considerable influence on the late trading. Although this statement is never made public until after the close, the important people in the street always know an liour in advance about what it will be.

Stocks have been quiet, but strong

of rails and rolling to the situation, and the expected cut in prices of sel may be pestponed.

Announcement that President W. E. trey would retire from the trust at end of January establishes harony at the headnuarters of the Steel proporation, Mr. Corey had been public advicating a reduction of prices get business. This is contrary to endied policy of the trust, and edifferences of opinion became so can that Corey's retirement seemed be the only method of settlement. Prove his inconsistency, Mr. Corey working heartly with the copper coducers who are restricting output maintain prices of that metal. The prove his inconsistency, Mr. Corey working heartly with the copper coducers who are restricting output maintain prices of that metal. The prove his inconsistency for the proper producers are claiming that the port they will make next Tuesday ill show a very material reduction of output. This will be glad tidings the awkening copper producers of output America. Asia and Africa, who re grateful for the umbrella that is eing held over their infant industry hile it is being established. The opper Producers Association is prearing a way for 3 and 10 cent copper, hich will be a great boon to the insustrial world.

Number of shares sold to-day, \$2, 25,000; a year ago, \$25,1701,900.

American railroad shares showed trength at the close of the London itook Exchange, and home rails were true. Canadian Pacific eased of because of profit-taking.

RICHMOND STOCK MARKET.

Richmond, Va., January 7, 1911. SALES AT BOARD. Virginia Centuries-5,600 at 5814; 2,600 at

STATE SECURITIES. Bid. Asked. Virginia 3s. Old. C. and R. 1932. Sta. SS. Centuries. 2-3, C. and R. 1991. SS. SS. RAILROAD BONDS.

RAILROAD BONDS.

A. C. L. R. R. Com. Tr. 4 p. c... 34
C. and O. R. and A. Gen'l M. 45s., 101
Georgia Pac. 1st 6s. C. 1922. 113
Georgia Pac. 1st 6s. C. 1922. 113
Georgia Sou, and Fla. 1945. 105
Norfolk and West. Ry. 4s. 1995. 98
Nor. and West. Ry. 4s. 1995. 98
Nor. and West. Ry. 4s. 1995. 98
Nor. and West. Ry. 9c. 2s. 1994. 38
Seaboard Alf. Line 1st. 1954. 97
Seaboard Alf. Line 1st. 1954. 97
Western N. C. 1st 6s. C. 1914. 146
STREET RAILWAY BONDS.
Va. Ry. and Power Co. 5s. 1924. 57%
STREET RY. STOCKS. Par.
Va. Ry. and Power Co. 6s. 1924. 67
Va. Ry. and Power Co. 6m. 160
RAILROAD STOCKS. Par.
Atlantic Coast Line com. 160
RAILROAD STOCKS. Par.

Atlantic Coast Line com. 160 118 ... Chesapeake and Ohio 100 52 ... Norfolk and Western com. 160 102 ... Southern Railway pfd. 100 6215 ... Southern Railway com. 2 100 27 Southern Railway pfd. 100 6235
Southern Railway com., 100 27
BANK AND TRUST CO. STOCKS.
Bank of Commerce and Trust 1160 120
First National 100 330 Merchants National 100 330
Merchants National 110 675
National State and City Bank 100 173
Planters National 25 62
Union Bank of Richmond 25 62
Union Bank of Richmond 50 220
Virginia Trust Company 160 123
INSURANCE COMPANIES
Virginia Fire and Marline 25 65
MISCELLANEOUS.
Va.-Car. Chem. pfd. 8 p. c. 100 12312 12414

Thomas Branch & Co.

(Established 1838.)

New York Stock Exchange
New York Cotton Exchange
Private Wires to

Principal Marke

Tallow, D. 28

Beeswax WOOL. 25

Bright, No. 1, washed, lb. 25

Bright, No. 2 washed, burrs, 21

Ch. unwashed, lightly burry, 21

Ch. unwashed, lightly lightly recommended and 21

Ch. unwashed, lightly burry, 21

Official Range and Sale of Stocks in New York.

By THOMAS BRANCH & CO., Bankers and Erokers.
Open. High, Low. Closting.
Bid. Asked. SALES.
46%, 46%, 46%, 46%, 47, 200 lilinois Central

CLOSING BOND QUOTA TIONS

a net gain of 467 points. The opening was steady at a decline of 2 points on February. but generally 255 points higher in response to relatively steady Liverpool cables. large to relatively steady Liverpool cables. large the domestic dry goods situation. The failure of the banking institution announced at the opening, appeared to have been in measure anticipared, but as the cfm-pany measure, anticipared, but as the cfm-pany measure, anticipared, but as the first fem and the opening appears of the kind developed, however, and after the facility mentils had soid off to a net loss of a strength in New Orieans, covering and built at net advance of about 253 points the market firmed up on attending her beauting, but last prices were only 7 or 3 points in futures.

Lives points the market firmed up on attending her large were only 7 or 3 points in the continent of 25,000 bules from the lop on astive positions.

Lives reported for measure positions.

Lives reported for January of Doubles from the shipment of 25,000 bules from the shipme

16.05 16.05 14.55 16.

LOCAL MARKET QUOTATIONS.

ACTUAL WHOLESALE QUOTATIONS OF MARKET. Richmond, Va., January 7, 1911.

	LIVE POULTRY,			
Š	Turkeys, 1b	21	07	22
٩	Chickens, choice, small, lb	16	200	
	Chickens, choice, medium, lb.	15		
ï	Chickens, choice, medium, ib.	14		
	Hens h	13		
	Roosters, each	40	1	45
	Cores fut tares such	85	01	1.60
	Geese, small, each	60		85
	treese, small, each,		63	23
	Ducks, large, young	16		1000
	Ducks, small, young, lb	13	3	14
	DRESSED POULTR	Υ.		
	(Head and Feet Of-Und			
	Turkeys, choice, lb	23	0	24
	Hens. 1b	15		
	Chickens, Ib	16	0	17
	Ducks, !b	17	(0)	18
	Geese, 1b	14	a	15
	DRESSED HOGS.		-	
	Hogs, small sizes, 1b	10		
	Hogs, large and medium, ib.	21	400	91
	Hogs, sows and stags, lb			
	Hogs, boars, lb	7		
	Spareribs and chine	10	1	11
	Country and Cities	12	20	
	Country Sausage, in	1.	3	13
	Country sausage, lb	**	- 25	
	Rabbits, No. 1	12	00	14
	Rabbits, No. 2	6	3	7
	EGGS-Crated.	223		
	In crates, nearby, fresh, doz	323		
	In crates, other sections, don	321	70	
	Guinea eggs, doz	20		
	BUTTER.			
	Family, choice, fresh, lb	20		23
	Merchants', fair, 1b	154	175	
	LIVE STOCK.			
	Venis, choice to fancy	31	40	9
	Venta, poor to fair, ib	8		
	Caives, runners, 1b	8	6	7
	Sheep, Ib	3	6	4
	Lambs, soring, lb	6		
	Cattle, fair to prime, th	3	180	5
	Cattle, fair to prime, lb	8	60	81
	COUNTRY CURED HA	MR	150.0	0.55
B	Hams, well smoked small	22		
ij	Hams, well smoked, small Hams, well smoked, large, lb.	18	10	21
	HIDES.	-0	40	21
	Dry flint, ib	16		
	Dry salt, 1b	14		
N.	Green, sait, lb	84	25	
	Green lb.	74		

NEW YORK STOCK EXCHANGE.

Barley. Leading futures ranged as follows: Open, High, Low, Close

The President of a Large Bank in North Carolina

Recently made his will, naming this Company Trustee for his wife and children. He understands the hazard of guardianships, and has eliminated this risk by arranging that this Company shall hold and manage the money he will leave his heirs.

Many other prudent men have done likewise (among them several Bank Presidents in Virginia), and others would do so did they understand and appreciate its

Will you give us the privilege to write you fully on this subject?

Virginia Trust Company,

Tenth and Main Streets, RICHMOND, VA.

Cash Capital, \$1,000,000.00

Herbert W. Jackson, President. James N. Boyd, V.-Pres. Jno. M. Miller, Jr., V.-Pres. L. D. Aylett, Secretary. Jno. H. Southall, Treasurer.

Auditing, Accounting Systematizing, CHARLES F. HUDNALL.

Phone Monroe 431.

1113 E. Main St., Richmond, Va

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Financial.

Every Man, Woman and Child in **Greater Richmond**

and the South

SHOULD KNOW THIS FACT NOTE IT WELL

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BANK

OF RICHMOND

East Main Street

STRONGEST SAVINGS BANK IN THE SOUTH

Write for our booklet, "Banking by Mail."

J. B. BEASLEY, President.

B. Alsop, J. B. Beasley,

E. B. Addison, E. L. Benniss, T. H. Ellett, H. Theo. Ellyson, Geo. L. Christian,

DIRECTORS. R. T. Arrington, Samuel W. Tompkins, GEO. W. CALL, Cashier.

Chas. Davenport, T. W. Pemberton.

National Bank of Virginia Surplus, \$600,000

Capital, \$1,200,000

DIRECTORS: R. G. Rennolds, W. M. Habliston

T. C. Williams, Jr., E. C. Laird, R. H. Lindsey, W. P. Glinn, Wm. Northrop, Eppa Hunton, Jr.

ino. T. Wilson, Jas. A. Moncure. Jno. Skelton Williams, F. D. Williams, Benj. P. Alsop, B. Rand. Wellford, S. W. Travers,

WM. T. REED, Vice-President.

OFFICERS: W. M. HABLISTON, President.

JNO. SKELTON WILLIAMS, Vice-President. W. M. ADDISON, Cashler.

O. S. MORTON, Assistant Cashier. W. H. SLAUGHTER, Assistant Cashier.

ACCOUNTS SOLICITED. 3% Interest Paid in Savings Department

JOHN TYLER, Assistant Cashier. J. M. BALL, Jr., Assistant Cashier.

'irginia (bag lots)...... 52 @ 87 CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., January 7, 1311.

Report of the live stock market for the reek ending January 2:

Receipts—Cattle, 184 head; hogs, 1854 head.

Best steers, 546 sc.; one lot extra, 64c.

MISCELLANEOUS MARKETS

Wilmington, N. C., January 7.—Spirits
Turpentine—Steady at 73.c; receipts 27
casks Rosin—Steady at 73.c; receipts 28
barrels Tar—Firm at \$2.50; receipts 289
barrels Tar—Firm at \$2.50; receipts 109
barrels Tar—Firm at \$1.50 f.6.00;
receipts 1 barrel.
Savannah, Ga., January 7.—Turpentine—
Firm at 751c; sales 75 casks; receipts 26;
casks; shipments 28 casks; stock 17,001 casks;
Rosin—Firm sales 2756 barrels; receipts 1.333
barrels; shipments 50 barrels; stock \$7,003
barrels; Shipments 50 barrels; stock \$7,003

MARINE INTELLIGENCE.

MARINE INTELLIGENCE.

FORT OF RICHMOND, JANUARY 7, 1911.

Steamer Berkeley, Shelly, Norfolk, merchandise and passenger, Old Dominion Line.

Steamer Focahontas, Graves, Norfok and passenger, Marine Marine, Steamer Focahontas, Graves, Norfok and passenger, Marine Marine, Steamer Aurora, Barrett, Petersburg and James River landing, merchandise and passengers, Phillips Line.

Steamer Aurora, Barrett, Petersburg and James River landing, merchandise and passengers, Phillips Line.

Barge Trent, Parsone, Norfolk, light.

Sloop Vixen, Dean, James River, light.

Clearing-House Statement.

ollows: Daily averages: Loans, \$1.728.335.500; decrease, \$5.538.200. Specie, \$238.205.400; increase, \$5.71.00. Legal tendors, \$71.171.500; increase, \$1.262, Deposits, \$1,207,60,000; Increase, \$1,507,500. Circulation, \$17,518,300; decrease, \$20,500. Hesserve, \$238,274,000; increase, \$2,135,500. Hesserve required, \$390,872,500; increase, \$175,500.

Surplus, \$3,502,400; increase, \$1,65,500.
Surplus, \$3,502,400; increase, \$1,65,500, \$1,650,500.
Ev-United States deposits, \$1,652,100; decrease, \$3,700.
Actual condition:
Loans, \$1,235,512,700; decrease, \$22,551,500.
Specie, \$216,541,800; increase, \$3,530,300.
Legal tenders, \$71,794,100; increase, \$715,500.
Deposits, \$1,197,145,700; decrease, \$3,255,600.
Circulation, \$1,563,500; decrease, \$4,255,600.
Circulation, \$1,563,500; decrease, \$4,255,600.
Reserve required, \$299,251,155; decrease, \$2,318,555,600.

Ex-United States deposits, \$1.61,550; de Ex-United States deposits, \$1.614,550; decrease, \$12,500.
Summary of State and trust companies in Greater New York not reporting to the New York Clearing-House:
Loans, \$1,625,744,700; decrease, \$1,578,900.
Specie, \$118,500,600; increase, \$13,700.
Legal tenders, \$20,91,500; decrease, \$214,704.
Total deposits, \$1,150,833,600; increase, \$1,572,600.

A Safe Depository

The strength of this bank, evidenced by Capital and Surplus of \$2,000,000.00 and Resources of over \$10,000,000.00, recommends it to you as a safe depository. Its

High-Class Service

has secured a large and growing number of depositors, demonstrating its ability to take care of the legitimate requirements of a discriminating

FIRST NATIONAL BANK

RICHMOND, VA.

After December 29th in their old Quarters at 1104 EAST MAIN.

4½% to 7½% Net

We offer for sale a choice list of Bonds and Stocks, yielding on the investment from 41/2% to 71/2% net, including

Municipal, Public Utility, Industrial and Railroad Securities

Interviews and correspondence invited.

John L. Williams & Sons BANKERS

Cor. Ninth and Main Streets,

Richmond, Va.

303 EAST BROAD STREET.

Capital \$200,000 \$110,000 Surplus and undivided Profits -

W. M. Habliston, Pres.; J. W. Rothert, Vice-Pres.; Ino. G. Walker, 2d Vice-Pres.; Andrew M. Glover, Cashier.

PERSONAL AND BUSINESS ACCOUNTS SOLICITED.

With assets of over \$1,700,000, every inducement consistent with good banking is offered to its customers. 3 per cent. allowed in Savings Department. Bank is open till 8 o'clock Saturday evenings.